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billion dollars worth of life insurance was bought in this country, and loans did increase last year which is how this bill allegedly got its original justification by 2.67 billion and then in that third paragraph underlined there it states an important fact that I have alleged to you before, that job layoffs, tighter home budgeting, life insurance agents are emphasizing the fact that holders of permanent policies can borrow on them and make premium payments while group insurance is lost with the job. There is several ingredients here. You have got the companies who go out and sell you life insurance, one of the ingredients of which is you are going...to sell you whole life insurance, one of the ingredients of which is that you are going to accumulate a cash value which is explained rather lucidly in the first section as to exactly what your cash value is and what you have when you are a hundred years old, which is, you have got all your money and you've paid for all your insurance. As it states on the second column there relating to cash values, every year the cash surrender value increases it reduces the amount of actual life insurance. In this respect, a straight life or whole life policy is really nothing more than decreasing term insurance to the Age 100 tied in with a savings account. That is what it is. You have got a savings account and you have got a term policy and you combine it together and you call it whole life. Now what they want to tell you, is that with billions of dollars, 200 billion dollars last year in the United States, that Nebraska policy holders borrowing their own money on their policies in the state of Nebraska at a 6% interest rate have decimated and destroyed the profit motive of the insurance companies of this country. It is bizarre. It's unreasonable. It's insane. It's ridiculous. If everybody in the state of Nebraska owned a million dollar policy and borrowed a hundred thousand dollars of it last year, we wouldn't have even dented the cash reserves of the insurance companies of this country. They sold 200 billion dollars last year, one year's sales, not counting insurance in effect, and yet we are told, we are brought in lobbyists from nation wide who come down here and tell this Nebraska Legislature that those vicious big fat-cat Nebraska policyholders have destroyed the insurance industry or are about to unless you raise the interest rate that they borrow their own money on from 6 to 8% and then they tell you we are not interested in hurting the little guy. We are not interested in hurting that little policyholder who has only got a thousand dollars or two thousand dollars or three thousand dollars to borrow and that we sold him the policy telling him he could borrow it at a cheap interest rate. We are here to protect him. That's why we came to the Nebraska Legislature to help this guy with this little two thousand dollar cash value, help him borrow his two thousand dollars that he has paid in at 8% rather than 6%. Now when this is all said and done, I just want to know how many of you people can go back to your districts, write your letters, go into your civics clubs and give your little speeches and honestly look at those people and say, I spent 90 days in the Legislature and one of the things I did for you was increase the rate that you can borrow your own money back on your whole life policy from 6 to 8%. How many of you are going to do that? None, and if you are not going to do that, if you